

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

- Fund Manager (Equity):** Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 2 Years and 11 months (Managing since December 30, 2021)
- Fund Manager (Equity):** Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 2 Years and 11 months (managing since December 30, 2021)
- Fund Manager (Debt):** Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 2 Years and 11 months (Managing since December 30, 2021)



Scheme Details

- Date of allotment:** December 30, 2021
- Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
- Options:** Option: IDCW and Growth (D) D - Default
- IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Monthly AAUM as on November 30, 2024** (Rs. in Cr.): 891.37
- Monthly AUM as on November 30, 2024** (Rs. in Cr.): 904.25
- Total Expense Ratio¹ as on Nov 30, 2024:** Regular Plan: 2.22%
Direct Plan: 0.56%
- Load Structure:**
Entry Load: N.A.
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
 - An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
 - Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2A}	7.12% ³
Macaulay Duration ¹	3.13 years ³
Modified Duration ¹	3.01 ³
Residual Maturity ¹	5.55 years ³
Portfolio Turnover Ratio (Last 1 year)	3.08
As on (Date)	November 30, 2024

¹In case of semi annual YTM, it will be annualised
²For debt component



NAV as on Nov 29, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.0052	13.7571
Growth	14.1090	14.8742

Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2024

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	5.96	-2.65	Tata Consultancy Services Ltd.		0.01	
• Mahindra & Mahindra Ltd.	1.92		Metals & Mining		1.08	
Samvardhana Motherson International Ltd.	1.03	-1.04	National Aluminium Company Ltd.		1.08	
Bharat Forge Ltd.	0.89	-0.89	Oil Gas & Consumable Fuels		7.60	-3.16
LG Balakrishnan & Bros Ltd.	0.81		• Reliance Industries Ltd.		4.63	-1.04
Exide Industries Ltd.	0.72	-0.72	Oil & Natural Gas Corporation Ltd.		1.33	-1.33
TVS Motor Company Ltd.	0.58		Hindustan Petroleum Corporation Ltd.		0.86	
Capital Goods	2.38		GAIL (India) Ltd.		0.79	-0.79
Hitachi Energy India Ltd.	0.89		Power		1.07	
Siemens Ltd.	0.75		CESC Ltd.		0.55	
Waaree Energies Ltd.	0.74		NLC India Ltd.		0.52	
Chemicals	2.19		Services		1.31	
PI Industries Ltd.	1.62		InterGlobe Aviation Ltd.		1.31	
Bayer Cropscience Ltd.	0.57		Telecommunication		1.30	
SRF Ltd.	0.001		Bharti Airtel Ltd.		1.30	
Consumer Services	4.31		Textiles		0.89	
Trent Ltd.	1.76		Page Industries Ltd.		0.89	
Aditya Vision Ltd	1.04		Equity and Equity Related Total		65.57	-10.51
The Indian Hotels Company Ltd.	0.95		Certificate of Deposit		2.11	
Arvind Fashions Ltd.	0.57		Kotak Mahindra	CRISIL A1+	1.06	
Fast Moving Consumer Goods	7.51	-2.12	Bank Ltd.			
• ITC Ltd.	2.61		Punjab National Bank	CRISIL A1+	0.53	
• Hindustan Unilever Ltd.	2.14		Axis Bank Ltd.	CRISIL A1+	0.53	
Marico Ltd.	1.54	-1.55	Corporate Bond		9.30	
Balrampur Chini Mills Ltd.	0.65		• National Bank for Agriculture and Rural Development	CRISIL AAA	4.98	
Colgate Palmolive (India) Ltd.	0.57	-0.57	Shriram Finance Ltd.	CRISIL AA+	1.66	
United Spirits Ltd.	0.01		REC Ltd.	CRISIL AAA	1.10	
Financial Services	21.89	-2.57	Bharti Telecom Ltd.	CRISIL AA+	1.00	
• HDFC Bank Ltd.	6.08		LIC Housing Finance Ltd.	CRISIL AAA	0.55	
• ICICI Bank Ltd.	3.52		Government Bond		9.99	
Kotak Mahindra Bank Ltd.	1.57		• 7.18% GOI	SOV	2.44	
Bajaj Finance Ltd.	1.31		(MD 24/07/2037)			
Multi Commodity Exchange of India Ltd.	1.23	-1.24	• 7.23% GOI	SOV	2.28	
BSE Ltd.	1.12		(MD 15/04/2039)			
The Federal Bank Ltd.	1.05		7.3% GOI	SOV	1.72	
Bank of Baroda	0.87		(MD 19/06/2053)			
Cholamandalam Financial Holdings Ltd.	0.81		7.38% GOI	SOV	1.69	
360 One WAM Ltd.	0.74		(MD 20/06/2027)			
Piramal Enterprises Ltd.	0.74		7.34% GOI	SOV	0.92	
State Bank of India	0.67	-0.67	(MD 22/04/2064)			
Bandhan Bank Ltd.	0.65	-0.66	6.79% GOI	SOV	0.78	
Angel One Ltd.	0.58		(MD 07/10/2034)			
ICICI Lombard General Insurance Company Ltd.	0.56		7.09% GOI	SOV	0.17	
CRISIL Ltd.	0.40		(MD 05/08/2054)			
Forest Materials	0.51		Treasury Bill		3.53	
JK Paper Ltd.	0.51		364 Days Tbill	SOV	1.43	
Healthcare	2.73		(MD 02/01/2025)			
Divi's Laboratories Ltd.	1.66		364 Days Tbill	SOV	1.05	
Alkem Laboratories Ltd.	0.56		(MD 11/09/2025)			
Mankind Pharma Ltd.	0.51		364 Days Tbill	SOV	1.05	
Information Technology	4.85		(MD 16/10/2025)			
• LTIMindtree Ltd.	1.84		Cash & Other Receivables		9.50	
Persistent Systems Ltd.	1.53		Grand Total		100.00	
HCL Technologies Ltd.	1.47					

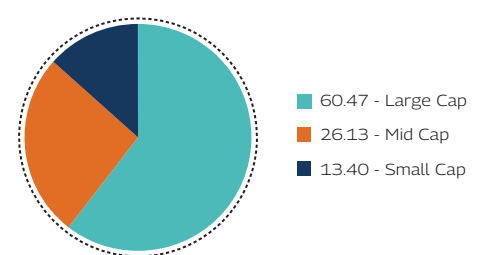
⁵Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	21.89
Oil Gas & Consumable Fuels	7.60
Fast Moving Consumer Goods	7.51
Automobile And Auto Components	5.96
Information Technology	4.85
Consumer Services	4.31
Healthcare	2.73
Capital Goods	2.38
Chemicals	2.19
Services	1.31
Telecommunication	1.30
Metals & Mining	1.08
Power	1.07
Textiles	0.89
Forest Materials	0.51

Data as on November 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Note: As November 30, 2024 was a non business days, the NAV disclosed above is as on November 29, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer